

FOR IMMEDIATE RELEASE: Monday, September 18, 2023

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4Front Credit Union Completes Strategic Acquisition of Old Mission Bank

TRAVERSE CITY and SAULT STE. MARIE, Michigan – On September 18, 2023, 4Front Credit Union, a leading and trusted financial institution, is excited to announce the successful acquisition of Old Mission Bank, a respected local bank serving the Eastern Upper Peninsula, MI, for 23 years. This strategic move reflects 4Front's dedication to bringing market-leading products and services to the communities we serve. The transaction has grown 4Front Credit Union's assets to nearly \$1.2 billion and 20 branches.

With this acquisition, 4Front will now be able to offer a broader range of financial products and services to its members and the local community while also preserving the strong relationships Old Mission has built over the years. This union will provide additional branches for 4Front members and added services for Old Mission customers, including enhanced digital banking solutions, access to a more extensive network of ATMs, and competitive loan and savings options.

"We are thrilled to welcome Old Mission's valued customers and employees into the 4Front family," said Andy Kempf, CEO of 4Front Credit Union. "This strategic acquisition aligns with our mission of providing exceptional financial services and strengthens our commitment to supporting the financial success of our members and the communities we serve."

Customers of Old Mission can rest assured they will continue to receive the same high level of service and care they have come to expect. 4Front is committed to making this transition as smooth as possible, with a dedicated team of professionals to assist with any questions or concerns.

McQueen Financial Advisors acted as financial advisors to 4Front Credit Union, and Honigman LLP serves as legal counsel to 4Front Credit Union. Hovde Group acted as financial advisor to Old Mission Bancorp, and Varnum LLP serves as legal counsel to Old Mission Bancorp and Old Mission Bank.

About 4Front Credit Union

Celebrating over 70 years in Michigan, 4Front Credit Union serves over 100,000 members, with assets of over \$1.2 billion and 20 locations. As a not-for-profit cooperative, 4Front prides itself on making banking smart and simple for its members, wherever they are on their financial journey. Membership eligibility is open to anyone who lives, works, attends school, or worships in Michigan. Visit www.4frontcu.com

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